

**MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
LORETTO HEIGHTS COMMUNITY AUTHORITY (“Authority”)  
HELD  
MAY 30, 2025**

A Special Meeting of the Board of Directors of the Loretto Heights Community Authority (referred to hereafter as “Board”) was convened on Friday, May 30, 2025, at 2:00 p.m. The Board meeting was held via Zoom. The meeting was open to the public.

**ATTENDANCE**

**Directors In Attendance Were:**

Mark J. Witkiewicz, President  
Paige Langley, Treasurer  
Megan Waldschmidt, Assistant Secretary

**Also In Attendance Were:**

Peggy Ripko; Special District Management Services, Inc.

Jon Hoistad, Esq.; McGeady Becher Cortese Williams P.C.

Lindsay Ross; CliftonLarsonAllen LLP (“CLA”)

Blake Amen; Loretto Heights MD Nos. 1-5 and Loretto Heights Programming MD

**ADMINISTRATIVE  
MATTERS**

**Disclosure of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that a quorum was present, and Attorney Hoistad requested members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Hoistad noted that Directors’ Disclosure Statements were filed for all Directors by the statutory deadline. No additional conflicts were disclosed at the meeting.

**Quorum /Meeting Location and Posting of Meeting Notice:** Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Authority’s Board meeting. The Board determined that the meeting would be held via video/telephonic means and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted, and that the

## RECORD OF PROCEEDINGS

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Board had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the Authority's Service Area.

**Agenda/Director Absence:** Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley and, upon vote, unanimously carried, the Agenda was approved and the absence of Director Andrew Klein was excused.

**Minutes:** The Board reviewed the Minutes of the March 24, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Witkiewicz, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Minutes of the March 24, 2025 Regular Meeting were approved.

### **PUBLIC COMMENT**

There were no public comments.

### **FINANCIAL/ MATTERS**

**Unaudited Financial Statements:** Ms. Ross reviewed with the Board the unaudited financial statements for the period ending March 31, 2025.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley, and upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2025.

**2024 Audit:** Ms. Ross reviewed with the Board the draft 2024 Audit.

Following review and discussion, upon motion duly made by Director Witkiewicz, seconded by Director Langley, and upon vote, unanimously carried, the Board ratified the engagement of Wipfli LLP to prepare the 2024 Audit, approved the 2024 Audit (subject to final legal review and receipt of an unmodified opinion), and authorized execution of the Representations Letter.

### **CAPITAL/ CONSTRUCTION/ MATTERS**

**Engineer's Report and Verification of Costs Associated with Public Improvements Report No. 27:** There was no report available.

**Acceptance of Verified Public Improvement Costs Pursuant to Report No. 27:** The Board deferred discussion.

**Reimbursement by Loretto Heights Metropolitan District No. 1 to ACM**

## RECORD OF PROCEEDINGS

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**Loretto VI LLC under the Facilities Funding and Acquisition Agreement between Loretto Heights Metropolitan District No. 1 and ACM Loretto VI LLC, pursuant to Report No. 27:** The Board deferred discussion.

**Payment by Loretto Heights Metropolitan District No. 1 to Westside Property Investment Company, Inc. (“Westside”) under the Project Management Services Agreement between Loretto Heights Metropolitan District No. 1 and Westside, pursuant to Report No. 27:** The Board deferred discussion.

### **LEGAL MATTERS**

There were no legal matters.

### **OTHER BUSINESS**

There was no other business.

### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion, duly made and seconded, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: \_\_\_\_\_  
Secretary for the Meeting